

Building a Brighter Future through economic development

nelectriccooperatives.com



NC Electric Cooperatives

Your Touchstone Energy® Cooperatives 

v23.1

Economic Development by Cooperatives, for Communities

Electric cooperatives are building a brighter future for our state—and for your business—by driving growth and prosperity in our communities. By partnering with economic development agencies, electric cooperatives are supporting job creation and businesses seeking to start, expand or relocate.



In the past five years, we have awarded

\$83 M

for economic development grants and loans.



Cooperative READY SITES

Powered by North Carolina's Electric Cooperatives

Premier locations served by an electric cooperative, **Cooperative Ready Sites** offer completed due diligence studies—reducing uncertainty and increasing speed of development. From the mountains to the coast, electric cooperatives are **committed to driving growth and increasing prosperity**, and supporting businesses with critical research and analysis is one way we do that.



Building & Site Investments

- Up to \$2 million loans at 0% (10-year term, 2-year deferral)
- Targeted grants for development, certification and marketing
- Electric and fiber optic infrastructure



Electric Rate Resources

- Incentivized rates for new load >400kW (5 years)
- Flexible energy pricing including long-term fixed rates



Retention & Expansion Tool Kit

- Reliability and resiliency solutions (custom microgrids)
- Loans for technology investments (EV charging stations)
- Grants for eligible energy efficiency upfits and renewables